



MINUTES OF THE SECOND MEETING FOR FINANCIAL YEAR 2022-23 OF MANAGING COMMITTEE OF ACTION ALLIANCE FOR RECYCLING BEVERAGE CARTONS "AARC" HELD ON MONDAY, SEPTEMBER 12, 2022 AT 04:30 PM VIA VIDEO CONFERENCING

The meeting was held via video conferencing due to outbreak of COVID-19

Time: 04:30 P.M to 05:00 P.M

MEMBERS PRESENT:

NAME	ORGANISATION
Cdr. Amitabha Ray – Chairman of the Meeting	Schreiber Dynamix Dairies Private Limited (Schreiber)
Mr. Ashutosh Manohar represented through Mr. Sharad Sharma	Tetra Pak India Private Limited (Tetra Pak)
Mr. Tusar Ranjan Pattnaik	Dabur India Limited (Dabur)
Mr. Aditya Vasishtha	Coca-Cola India Private Limited
Mr. Pazhani V	United Spirits Limited

SPECIAL INVITEES:

NAME	ORGANISATION
Dr. Praveen Aggarwal	CEO of AARC
Mr. Mangesh Gupte	COO of AARC
Mr. Rajat Kumar & Ms. Garima Tewari	Volunteers of AARC
Ms. Divya Pahwa & Mr. Hemant Yadav	Invitees

1. QUORUM AND LEAVE OF ABSENCE:

Dr. Praveen Aggarwal, CEO of AARC opened the meeting with the news of sudden demise of a senior member from Dabur India Limited.

In absence of Mr. Ashutosh Manohar, Cdr. Amitabha Ray was elected as Chairman of the Meeting. He welcomed the Members of Managing Committee and ascertained the quorum of the meeting.

Members of the Managing Committee attended the meeting through audio-visual mode.



No confirmation on attending the meeting was received from Mr. Suresh Kumar BM, Authorised Representative of Karnataka Milk Federation (KMF). Hence, leave of absence was granted.

2. TO REVIEW & CONFIRM MINUTES OF THE PREVIOUS MANAGING COMMITTEE MEETING HELD ON 07TH JUNE, 2022

Minutes of the previous meeting held on 07th June, 2022 were placed for perusal and the same were read and confirmed.

3. TO APPROVE AND SIGN THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2021-22

Dr. Praveen Aggarwal circulated the Financial Statements for the Financial Year 2021-22 for approval and signing. In this connection, the Committee Members were informed that there is no qualification in the draft Auditors' Report.

Accordingly, the following resolution was passed unanimously:

“RESOLVED THAT the Balance Sheet of the Society as at 31st March, 2022 and the statement of Income and Expenditure for the year ended on 31st March, 2022 as placed before the Managing Committee be and are hereby approved and that the same be signed by Chairman, Treasurer and CEO of AARC and be forwarded to the Auditors for their signatures and Report thereon;

RESOLVED FURTHER THAT any of the Members of the Managing Committee be and is hereby authorized to forward the Auditors Report to the Members of the Society, along with the Audited Financial Statements of AARC;

RESOLVED FURTHER THAT any of the Members of the Managing Committee be and is hereby authorized to do all such acts, deeds and things as may be required in this regard.”

4. TO CONSIDER AND DISCUSS THE DATE OF FOURTH ANNUAL GENERAL MEETING

Dr. Praveen Aggarwal informed the Members of Managing Committee that it is required to conduct a meeting of Members of Society for adoption of the audited accounts for the Financial Year 2021-22.

He suggested that meeting can be conducted on Wednesday, 29th September, 2022 and asked Member's suggestion as per their availability. He further informed that the meeting may be held through hybrid mode.

Most of the Members agreed to conduct the Fourth Annual General Meeting on Wednesday, 29th September, 2022 in hybrid form (at the corporate office i.e. 1, Westend Marg, Saidulajab, New Delhi and over the video call and notice for the same shall be circulated to all the Members of the Society accordingly.

5. TO CONSIDER RE-APPOINTMENT OF M/S AJAY K. SUD AND ASSOCIATES AS STATUTORY AND TAX AUDITORS OF THE SOCIETY FOR FINANCIAL YEAR 2022-23



AARC has received the proposal from M/s Ajay K. Sud and Associates, Chartered Accountants to be appointed as Statutory Auditors & Tax Auditors of AARC for Financial Year 2022-23 on the same terms & conditions as agreed for Financial Year 2021-22

Dr. Praveen Aggarwal informed the Managing Committee members that they may consider and approve re-appointment of M/s Ajay K. Sud and Associates, Chartered Accountants as Statutory Auditors and Tax Auditors for Financial Year 2022-23.

The Chairman of meeting suggested that AARC may need to check for the rotation of Auditors on completion of 5 years, if this is applicable to Society and the same can be considered from next year onwards.

Managing Committee Members considered the same and passed the following resolution:

“RESOLVED THAT M/s Ajay K. Sud & Associates, Chartered Accountants, be and is hereby re-appointed as Statutory and Tax Auditors of AARC to hold office and audit the accounts for Financial Year 2022-23 at the same terms & conditions as was agreed for previous Financial Year 2021-22;

RESOLVED FURTHER THAT Dr. Praveen Aggarwal, CEO of the Society, be and is hereby authorized to do and perform any and all such acts, including execution of any and all documents required for above;

RESOLVED FURTHER THAT a copy of the above resolution certified as true copy by Dr. Praveen Aggarwal, CEO of the Society may be forwarded to the concerned authorities and be requested to act thereon.”

6. RE-ELECTION OF CHAIRMAN AND VICE-CHAIRMAN FOR A PERIOD OF 2 YEARS

Dr. Praveen Aggarwal apprised the members that pursuant to Regulation 17 (a) & (b) of the Rules & Regulation of the Society, there is need to re-elect Chairman and Vice-Chairman for a fresh tenure of 2 years. The Management Committee was asked to nominate the Chairman and Vice-Chairman but members agreed to continue with the same Chairman, Mr. Ashutosh Manohar and Vice-Chairman, Cdr. Amitabha Ray for a period of 2 years.

Mr. Sharad Sharma suggested on behalf of Chairman of AARC, Mr. Ashutosh Manohar that AARC may consider giving this opportunity to all the members from next tenure onwards to which Chairman of the meeting also agreed.

Accordingly, the following resolution was passed unanimously-

“RESOLVED THAT pursuant to Regulation 17 (a) & (b) of the Rules & Regulation of the Society, the approval be and is hereby accorded to appoint Mr. Ashutosh Manohar as Chairman and Cdr. Amitabha Ray as Vice-Chairman of AARC for a period of 2 years from the date of conclusion of this Managing Committee Meeting.”

7. TO CONSIDER AND APPROVE RENEWAL OF SERVICE AGREEMENT OF KRAYMAN CONSULTANTS LLP



Dr. Praveen Aggarwal informed the Managing Committee members that they may consider and approve the renewal of service agreement of KrayMan Consultants LLP as Consultants to AARC.

The Managing Committee may consider their renewal at a revised monthly fee of Rs. 60,000/- (from Rs. 55,000/- per month) effective from 1st October, 2022.

Mr. Sharad Sharma suggested on behalf of Mr. Ashutosh Manohar that formal bidding process should be followed to select the Consultants to AARC from next time onwards.

He further suggested KrayMan should issue Quarterly Compliance Report to all the Managing Committee members and it was also recommended that KrayMan's scope of work shall be shared with Managing Committee members.

Accordingly, the following resolution was passed:

“RESOLVED THAT “M/s KrayMan Consultants LLP” be and are hereby re-appointed as Consultants to AARC in order to provide accounting, tax, regulatory compliances and advisory services from 1st October, 2022 at a revised monthly fee of Rs. 60,000/- (Rupees Sixty Thousand Only) effective from 1st October, 2022.

RESOLVED FUTHER THAT the designated Members of AARC, be and are hereby authorised to do and perform any all such acts, including execution of any document required for the said resolution.”

8. TO TAKE NOTE OF CHANGE IN AUTHORISED REPRESENTATIVE OF DABUR INDIA LIMITED AND CAVIN KARE PRIVATE LIMITED

Dr. Praveen Aggarwal placed before the Members copy of e-mail dated 12th July, 2022 and 19th August, 2022 received from CavinKare Private Limited and Dabur India Limited respectively for changing their Authorised Representatives.

Mr. Rahul Awasthi was authorised in place of Mr. Shahrukh Adi Khan for Dabur India Limited and Mr. Nishanth Sukumar was authorised in place of Mr. Abdul Ayaz Kagzi for CavinKare Private Limited to correspond with AARC on their respective behalves.

9. OTHERS

Members were briefed about the need to relook as core activities of AARC for next 2-3 years in view of the changing regulatory landscape. Members proposed to have another MC meeting within coming week.

Members were apprised about the awareness activities, particularly 2 webinars hosted together with UNCRD and 3R Waste foundation with huge success and positive outcomes. AARC has spent Rs 10,000 per webinar.



VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date:

Place:

Chairman