

MINUTES OF THE FIRST MEETING FOR FINANCIAL YEAR 2022-23 OF MANAGING COMMITTEE OF ACTION ALLIANCE FOR RECYCLING BEVERAGE CARTONS "AARC" HELD ON TUESDAY, JUNE 7, 2022 AT 02:45 PM VIA VIDEO CONFERENCING

The meeting was held via video conferencing in due adherence with social distancing norms under COVID-19

Time 02:45 P.M to 03:00 P.M

MEMBERS PRESENT:

NAME	ORGANISATION
Mr. Ashutosh Manohar - Chairman of the Meeting	Tetra Pak India Private Limited (Tetra Pak)
Cdr. Amitabha Ray	Schreiber Dynamix Dairies Private Limited (Schreiber)
Mr. Tusar Ranjan Pattnaik	Dabur India Limited (Dabur)
Mr. Rohan Mishra	Coca- Cola India Private Limited

SPECIAL INVITEES:

NAME	ORGANISATION
Dr. Praveen Aggarwal	CEO of AARC
Mr. Mangesh Gupte	COO of AARC
Mr. Rajat Kumar and Ms. Garima	Volunteers of AARC
Mr. Sharad Sharma, Mr. Sumit Jugran	Tetra Pak India Private Limited
Mr. Jay Prakash Sharma	Schreiber Dynamix Dairies Private Limited
Ms. Rashi Adlakha & Mr. Rajat Bagga	Invitees

1. QUORUM AND LEAVE OF ABSENCE:

Mr. Ashutosh Manohar was elected as Chairman of the Meeting. He welcomed the Members of Managing Committee and ascertained the quorum of the meeting.

Members of the Managing Committee attended the meeting through audio-visual mode from their respective places and affirmed that audio-visual was audible and clear.

No confirmation on attending the meeting was received from Mr. Sanjeev Ganesh, an Authorised Representative of United Spirits Limited and Mr. Sathish Kumar, Authorised Representative of Karnataka Milk Federation. Hence leave of absence was granted to them.

2. TO REVIEW & CONFIRM MINUTES OF THE PREVIOUS MANAGING COMMITTEE MEETING HELD ON FEBRUARY 9, 2022

Signed minutes of the previous meeting held on February 9, 2022 were placed for perusal and the same were read and confirmed.

3. TO RATIFY REVISION IN THE MONTHLY FEE OF CONSOCIA ADVISORY PRIVATE LIMITED WITH EFFECT FROM APRIL 1, 2022 ALONG WITH INCREASE IN SOCIAL MEDIA BUDGET

Dr. Praveen Aggarwal, CEO of AARC apprised Managing Committee Members shall take note of revision in the monthly fee of Consocia Advisory Private Limited effective from April 1, 2022 along with increase in Social Media Budget as was approved by majority of Managing Committee Members via email on April 11, 2022

A snippet of e-mail approved by majority of Members on April 11, 2022 was produced before Members for their consideration:

Members considered the same and passed the following resolution unanimously:

“RESOLVED THAT the Members do hereby take note of increase in the retainer monthly fees of Consocia Advisory Private Limited with effect from April 1, 2022 as follows:

- Retainer fee - primarily for leading the advocacy – INR 2,50,000/- = per month (from INR 2 Lakh so far)
- Retainer fee - Secretarial work and managing Secretariat – INR 80,000/- = per month (from INR 58,000/- so far)

RESOLVED FURTHER THAT the Members do hereby take note of increase in Social Media Budget from INR 1.25 Lakh per month to INR 1.5 Lakh per month.”

4. TO TAKE NOTE OF FAVOURABLE ORDER RECEIVED U/S 12AA & 80G OF INCOME- TAX ACT, 1961

Dr. Praveen Aggarwal apprised Managing Committee Members shall take note of favourable order u/s 12AA and 80 G received on March 31, 2022 effective FY 2018-19 vide Order No. ITBA/EXM/F/EXM41/2021-22/1042325841(1) and ITBA/EXM/F/EXM41/2021-22/1042326816(1) respectively

He further apprised Members shall take note that application was filed for registration under the new income - tax rules via Form 10 A u/s 12AA and 80 G of Income- tax Act, 1961 on March 31, 2022 and the same has been approved as follows:

Registration u/s 12AA via Form No.10AC on April 7, 2022 via Unique Registration Number AAHAA3445PE20211 valid till FY 2025-26



Registration u/s 80G via Form No.10AC on April 8, 2022 via Unique Registration Number AAHAA3445PF20221 valid till FY 2023-24

Members considered the same and passed the following resolution unanimously:

“RESOLVED THAT the Members do hereby take note of favourable order received u/s 12AA & 80 G of Income- tax Act, 1961 and registration of AARC u/s 12AA valid till FY 2025-26 and 80G valid till FY 2023-24 of Income-tax Act, 1961.”

5. AUTHORISATION TO DR. PRAVEEN AGGARWAL, CEO OF AARC TO FILE E-FORM CSR-1 WITH MINISTRY OF CORPORATE AFFAIRS FOR REGISTRATION OF AARC FOR UNDERTAKING CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

The Chairman requested Members to authorise Dr. Praveen Aggarwal, CEO of AARC to file e-form CSR-1 with Ministry of Corporate Affairs for registration of AARC for undertaking CSR activities.

Members considered the same and passed the following resolution unanimously:

“RESOLVED THAT the consent of Members be and is hereby accorded to authorise Dr. Praveen Aggarwal, CEO of AARC to sign, execute and arrange to file on behalf of AARC e-Form CSR-1 with Ministry of Corporate Affairs or any other statutory authority for registration of AARC for undertaking CSR activities.”

6. ADDITION OF MR. TUSAR RANJAN PATTNAIK, TREASURER OF AARC AS THE AUTHORISED SIGNATORY, IN ADDITION TO EXISTING AUTHORISED SIGNATORY TO OPERATE THE CURRENT ACCOUNT NO: 8912082381 WITH KOTAK MAHINDRA BANK

The Chairman placed before the Members the request for addition of Mr. Tusar Ranjan Pattnaik Treasurer of AARC, as the authorised signatory, in addition to existing authorised signatories to operate the Current Account No: 8912082381 with Kotak Mahindra Bank at its branch located at C-78 Malviya Nagar, New Delhi- 110017

Members considered the same and passed the following resolution unanimously:

“RESOLVED THAT in partial modification of the earlier resolutions passed by the Members in relation to operation of Current Account No. 8912082381 with Kotak Mahindra Bank (the “Bank”) in the name and style of “Action Alliance for Recycling Beverage Cartons”

RESOLVED FURTHER THAT AARC has decided to authorize Mr. Tusar Ranjan Pattnaik, Treasurer of AARC in addition to the existing authorized signatories;

“RESOLVED FURTHER THAT the above current account would be operated henceforth jointly by any two of the following authorized signatories;

1. Dr. Praveen Agarwal, CEO of AARC
2. Mr. Sharad Sharma, Director & Head of Legal Affairs - Tetra Pak
3. Mr. Tusar Ranjan Pattnaik, Treasurer of AARC

“RESOLVED FURTHER THAT aforesaid bank be instructed to honor all cheques, promissory notes, & other orders and all bills accepted on behalf of AARC whether such account be in credit and be overdrawn and to accept & credit to the account of AARC all monies deposited with or owing by the bank and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipts provided that they are endorsed/ signed by any two of the above signatories on behalf of AARC & such signatures will be sufficient authority to bind AARC in all transactions between the bank and AARC;

“RESOLVED FURTHER THAT the aforesaid resolution shall remain in force until duly rescinded and notice thereof in writing be given to the bank by AARC.”

7. TO APPROVE THE SERVICES OF LEGAL FIRM FOR FILING A REPRESENTATION BEFORE THE CONCERNED MINISTRY AND WRIT PETITION, AS REQUIRED, AGAINST THE SOCIAL MEDIA HANDLE- TETRA LIES WHICH ARE SPREADING FAKE INFORMATION IN AN EFFORT TO CREATE FEAR PSYCOSIS AMONGST GENERAL PUBLIC ABOUT BEVERAGE CARTONS

Dr. Praveen Aggarwal apprised Members that AARC had reported that Tetra Lies has been disseminating fake and misleading information about beverage cartons over social media to Facebook, Instagram and Twitter but no response has been received from them. Thereafter, AARC has consulted with the legal experts for possible actions against Tetra Lies and basis which Dr Aggarwal requested AARC Members to initiate a representation before the concerned ministries for seeking orders for the withdrawal of the Tetra Lies handle, and then as needed file a writ petition under Article 226 and 227 of the Constitution of India to seek injunction from the Hon'ble Court.

Members discussed the same and were of the view that AARC shall first file a representation with the Ministry of Electronics and Information Technology with a copy to Ministry of Consumer Affairs, Food and Public Distribution and Ministry of Food Processing of India for seeking orders for the withdrawal of the Tetra Lies handle for disseminating fake and misleading information about beverage cartons. The representation will also address applicability of newly introduced social media rules and inaction /non-compliance by Facebook, Twitter and Instagram.

Further, Members were of the view that in case, the relevant Ministry/Department fails to take action then a possibility of filing of a writ petition before the High Court of Delhi seeking directions for blocking handlers/accounts relating to “Tetralies” could be explored and deliberated separately.

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date:

Chairman