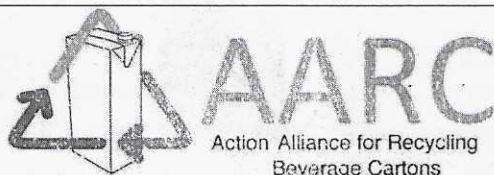


MINUTE BOOK

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MINUTES OF THE SECOND MEETING FOR FINANCIAL YEAR 2021-22 OF MANAGING COMMITTEE OF ACTION ALLIANCE FOR RECYCLING BEVERAGE CARTONS "AARC" HELD ON MONDAY, AUGUST 16, 2021 AT 04:00 PM VIA VIDEO CONFERENCING

The meeting was held via video conferencing due to outbreak of COVID-19

Time 04:00 P.M to 04:30 P.M

MEMBERS PRESENT:

NAME	ORGANISATION
Mr. Ashutosh Manohar - Chairman of the Meeting	Tetra Pak India Private Limited (Tetra Pak)
Cdr. Amitabha Ray	Schreiber Dynamix Dairies Private Limited (Schreiber)
Mr. Tusar Ranjan Pattnaik	Dabur India Limited (Dabur)
Mr. Pazhani	United Spirits Limited

SPECIAL INVITEES:

NAME	ORGANISATION
Mr. Mangesh Gupte	COO of AARC
Dr. Praveen Aggarwal	CEO of AARC
Mr. Rajat Kumar, Ms. Garima Tewari	Volunteers of AARC
Mr. Jaideep Gokhale, Mr. Sharad Sharma, Mr. Sumit Jugran and Mr. Vaibhav Malik	Tetra Pak India Private Limited
Mr. Sudhakar Ambati	Dabur India Limited
Mr. Anvesh Gangadharan	Consocia Advisory Private Limited
Ms. Rashi Adlakha & Mr. Hemant Yadav	Invitees

1. QUORUM AND LEAVE OF ABSENCE:

Mr. Ashutosh Manohar was elected as Chairman of the Meeting. He welcomed the Members of Managing Committee and ascertained the quorum of the meeting.

Sign of Mr. Manohar

CHAIRMAN'S INITIALS

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Members of the Managing Committee attended the meeting through audio-visual mode from their respective places and affirmed that audio-visual was audible and clear.

No confirmation on attending the meeting was received from Mr. Suresh Kumar BM, an Authorised Representative of Karnataka Milk Federation (KMF), Mr. Rohan Mishra, an Authorised Representative of Coca- Cola India Pvt. Ltd. and Ms. Akshali Devendra Shah, an Authorised representative of Parag Milk Foods Limited. Hence leave of absence was granted to them.

2. **TO REVIEW & CONFIRM MINUTES OF THE PREVIOUS MANAGING COMMITTEE MEETING HELD ON 24TH JUNE, 2021**

Signed minutes of the previous meeting held on 24th June, 2021 were placed for perusal and the same were read and confirmed.

3. **TO APPROVE AND SIGN THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2020-21**

The Chairman informed the Managing Committee that it is required to approve and circulate the Financial Statements for the Financial Year 2020-21 for signing. In this connection the Committee Members were informed that there is no qualification in the draft Auditors' Report.

Accordingly, the following resolution was passed unanimously:

RESOLUTION:

"RESOLVED THAT the Balance Sheet of the Society as at 31st March, 2021 and the statement of Income and Expenditure for the year ended on that date as placed before the Managing Committee be and are hereby approved, and that the same be signed by Chairman, Treasurer and CEO of AARC and be forwarded to the Auditors for their signatures and Report thereon;

RESOLVED FURTHER THAT any of the Members of the Managing Committee be and is hereby authorized to forward the Auditors Report to the Members of the Society, along with Audited Financial Statements of AARC;

RESOLVED FURTHER THAT any of the Members of the Managing Committee be and is hereby authorized to do all such acts, deeds and things as may be required in this regard."

4. **TO CONSIDER AND DISCUSS THE DATE OF THIRD ANNUAL GENERAL MEETING**

Mr. Praveen Aggarwal, CEO of AARC informed the Members of Managing Committee that it is required to conduct a meeting of Members of Society for adoption of the audited accounts for the Financial Year 2020-21.

He suggested that meeting can be conducted on 31st August 2021 and asked Member's suggestion as per their availability.

Members agreed to conduct the Third Annual General Meeting on 31st August, 2021 at 11:00 A.M via video conferencing due to outbreak of COVID-19 and as per the availability of all the Members and notice for the same shall be circulated to all the Members of the Society accordingly.

*Signed
Mr. Manojan*

CHAIRMAN'S INITIALS

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Members suggested discussing the evolving scenario pertaining to the regulatory landscape including the recent SUP notification.

5. TO RE-ELECT TREASURER FOR A PERIOD OF 2 YEARS

Dr. Praveen Aggarwal, CEO of AARC informed that pursuant to regulation 17(c) of the Rules & Regulations of the Society, the tenure of Treasurer shall be of 2 years. Hence it is recommended to re-elect the Treasurer for a period of 2 years. The Managing Committee was asked to nominate the Treasurer but members agreed to continue with the same Treasurer Mr. Tusar Ranjan Pattnaik for a period of 2 years. Chairman acknowledged the support from Mr. Tusar and appreciated his efforts and contributions.

Accordingly, the following resolution was passed unanimously:

“RESOLVED THAT pursuant to regulation 17(c) of the Rule & Regulations of the Society, the approval be and is hereby accorded to appoint Mr. Tusar Ranjan Pattnaik as Treasurer for a period of 2 years from the date of conclusion of this Managing Committee Meeting.”

6. TO CONSIDER APPOINTMENT OF M/S AJAY K. SUD AND ASSOCIATES AS STATUTORY AND TAX AUDITORS OF THE SOCIETY FOR FINANCIAL YEAR 2021-22

The Chairman informed the Managing Committee members that they may consider and approve re-appointment of M/s Ajay K. Sud and Associates, Chartered Accountants as Statutory and Tax Auditors for Financial Year 2021-22, who were appointed as Statutory and Tax Auditors on 7th May, 2020 to audit the accounts for Financial Year 2020-21.

AARC has received the proposal from M/s Ajay K. Sud and Associates, Chartered Accountants to be appointed as Statutory and Tax Auditors of AARC for Financial Year 2021-22 at same fee as was for previous Financial Year 2020-21

Managing Committee Members considered the same and passed the following resolution:

“RESOLVED THAT M/s Ajay K. Sud & Associates, Chartered Accountants (FRN: 03939N), be and is hereby re-appointed as Statutory and Tax Auditors of AARC to hold office and audit the accounts for Financial Year 2021-22 at the same fee as was for previous Financial Year 2020-21;

RESOLVED FURTHER THAT Mr. Praveen Aggarwal, CEO of the Society, be and is hereby authorized to do and perform any and all such acts, including execution of any and all documents required for above;

RESOLVED FURTHER THAT a copy of the above resolution certified as true copy by Mr. Praveen Aggarwal, CEO of the Society may be forwarded to the concerned authorities and be requested to act thereon.”

VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date:

Place:

Signature of Mr. Maheshan

Chairman
[Signature]

CHAIRMAN'S INITIALS

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