

MINUTE BOOK

Shipra



MINUTES OF THE FIRST ANNUAL GENERAL MEETING OF ACTION ALLIANCE FOR RECYCLING BEVERAGE CARTONS "AARC" HELD ON THURSDAY, JULY 25, 2019 AT 4:00 PM AT 1, WESTEND MARG, LANE NO. 1, SAIDULAJAB, NEW DELHI- 110030

Time: 4:00 PM to 05:00 PM

MEMBERS PRESENT:

NAME	ORGANISATION
Mr. Ashutosh Manohar (Chairman) (through Proxy Mr. Sharad Sharma)	Tetra Pak India Private Limited (Tetra Pak)
Mr. Amitabha Ray	Schreiber Dynamix Dairies Private Limited (Schreiber Dynamix)
Dr. Praveen Aggarwal (CEO of AARC)	Consocia Advisory Private Limited (Consocia)
Mr. Sanjeev Ganesh (through proxy Pravin Singh)	United Spirits Limited (USL)
Mr. Ayaz A. Kagzi (through Proxy Dr. Praveen Aggarwal)	CavinKare Private Limited (Cavinkare)
Mr. Krutiin Chaturvedi (through Proxy Dr. Praveen Aggarwal)	Halewood Laboratories Private Limited (Halewood)
Mr. Naresh Raghav	Radico Khaitan Limited (Radico)
Mr. Suresh Kumar BM (through Proxy Mr. Praveen Aggarwal)	Karnataka Milk Federation (KMF)
Mr. Shahrukh Adi Khan (through Proxy Mr. Sudhakar)	Dabur India Limited (Dabur)
Mr. Apoorva Dixit (through Proxy Mr. Rajat Kumar)	Manpasand Beverages Limited (Manpasand)
Mr. Chandramohan Gupta	Coca- Cola India Private Limited (Coca-Coia)
Ms. Benita Paul (through Proxy Mr. Rahul Sharma)	SIG Combibloc (SIG)

Signature of
Amitabha
Ray
x 0

CHAIRMAN'S
INITIALS

PRESENT BY INVITATION:

NAME	ORGANISATION
Dr. Praveen Aggarwal	CEO of AARC
Mr. Manik Bagai	Consultant of AARC
Mr. Rajat Kumar	Volunteers of AARC
Mr. Mayank Agarwal and Ms. Renu Mittal	KrayMan Consultants LLP
Dr. Priyank Arya	Dabur India Limited

1. LEAVE OF ABSENCE:

Leave of absence was granted to John Distilleries Private Limited, Parag Milk Foods Limited and Parle Agro Private Limited as no communication was received from their end to attend the meeting.

2. CHAIRMAN & QUORUM

Mr. Amitabha Ray, Chairman of the Meeting welcomed the Members at Annual General Meeting of the Society and ascertained the quorum.

3. NOTICE OF MEETING

The Chairman read the notice of Annual General Meeting to Members of the Society and it was taken as read.

4. TO REVIEW & CONFIRM MINUTES OF PREVIOUS SPECIAL GENERAL MEETING HELD ON 16.11.2018

Signed minutes of the previous meeting held on 16.11.2018 were placed for perusal and the same were read and confirmed.

5. TO CONSIDER THE ANNUAL REPORT AS ON MARCH 31, 2019

The Annual Report of the Society as on 31st March, 2019 were placed before the members for their consideration.


Accordingly, the following resolution was passed: -

“RESOLVED THAT Annual Report of the Society as on 31st March, 2019, be and is hereby taken on record.”

“RESOLVED THAT the Annual Report of the Society as on 31st March, 2019 as placed before the members be and is hereby approved, and that the same be signed by any of the members of the Society.

6. TO CONFIRM THE AUDITED ACCOUNTS FOR THE FINANCIAL YEAR 2018-2019

Signatures of
Mr. Amitabha
Ray
X

CHAIRMAN'S INITIALS


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The Audited Financial Statement for the Financial Year 2018-19 including Balance Sheet, Statement of Income and Expenditure Account and Statement of Receipts and Payments Account were placed before the members for their consideration.

Accordingly, following resolution was passed: -

“RESOLVED THAT Auditors Report on Audited Financial Statements of the society comprising of Balance Sheet as at 31st March, 2019 and the Receipts and Payments Account for the year ending 31st March, 2019 and Income and Expenditure Account for the year ending 31st March, 2019 together with notes attached thereto, be and are hereby taken on record.”

7. TO CONSIDER THE BUDGET ESTIMATES OF THE SOCIETY FOR THE FOLLOWING YEAR

The Chairman informed that members are required to discuss and estimate the budget for the following year.

Accordingly, following resolution was passed: -

“RESOLVED THAT pursuant to regulation 8(k) of the Rule & Regulations of the Society, budget estimates of the Society for the following year be and is hereby taken on record.

8. TO RE-ELECT THE SAME MANAGING COMMITTEE FOR THE TENURE OF THREE YEARS

The Chairman informed that pursuant to regulation 9(c) of the Rule & Regulations of the Society, the tenure of the first Management Committee of the Society formed at the time of registration of the Society shall expire on the day of first Annual General Meeting. Hence it is recommended to re-elect the same Managing Committee tenure of which shall be 3 years.

The Constitution of Managing Committee is given below:

Sl.	Name	Represented by
1.	Tetra Pak India Private Limited	Mr. Ashutosh Manohar
2.	Schreiber Dynamix Dairies Private Limited	Cdr. Amitabha Ray
3.	Karnataka Milk Federation	Mr. Suresh Kumar BM
4.	Dabur India Limited	Mr. Shahrukh Adi Khan
5.	Parag Milk Foods Limited	Ms. Akshali Devendra Shah
6.	United Spirits Limited	Mr. Sanjeev Ganesh
7.	Coca-Cola India Private Limited	Mr. Chandramohan Gupta

Signature of
Amitabha
Ray
x

CHAIRMAN'S
INITIALS



Accordingly, following resolution was passed:-

“RESOLVED THAT pursuant to regulation 9(c) of the Rule & Regulations of the Society, the approval be and is hereby accorded to re-elect the same Managing Committee of the society for the tenure of 3 years from the conclusion of First Annual General Meeting till the commencement of Fourth Annual General Meeting.”

9. TO REGULARIZE/ REAPPOINT AUDITORS FOR THE ENSUING YEAR AND FIXING THEIR REMUNERATION

The Chairman informed that in order to comply with the provision of regulation 8(k) of the Rule & Regulations of the Society, it is necessary to regularize/ reappoint the Auditors for the ensuing year and fixing their remuneration. In this regard, it is hereby informed that M/s Ajay K. Sud & Associates appointed as Statutory Auditor in the 4th Managing Committee Meeting held on March 29, 2019 is required to be regularized for the FY 2019-20.

Accordingly, following resolution was passed:-

“RESOLVED THAT M/s Ajay K. Sud & Associates, Chartered Accountants, be and is hereby appointed as Statutory Auditors of the Society for Financial Year 2019-20, at the remuneration of INR 50,000 (Rupees Fifty thousand Only) plus applicable taxes and reimbursement of out of pocket expenses incurred by them.”

10. TO RE-CONFIRM THE AMENDMENT IN RULE AND REGULATIONS OF THE SOCIETY

The Chairman informed the Members in order to amend Rule & Regulations of the Society, approval from Members of Managing Committee at its meeting held on October 30, 2018 and Members of the Society at the Special General Meeting at its meeting held on November 16, 2018 had been received.

Pursuant to Section 12 of Societies Registration Act, 1860, the amendment in Rule & Regulations of the Society shall be re-confirmed by the Members of the Society.

Summarized changes in Rule & Regulations are mentioned herein below for Members' consideration:

1. Change in regulation 3(c) of Rule & Regulations:

a. Re-classification of Associate Members into two categories with their Membership fee:

SL.	Associate Member Category	Subscription Fee (INR)	Annual Fee (INR)
1.	General	200,000/-	100,000/-
2.	Dairy Union/ Small Co-operatives	100,000/-	50,000/-

Induction of new Members shall be subject to approval of Members in Managing Committee.

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- b. Increase in one time non-refundable subscription fee for General Category Associate Members from Rs. 100,000/- (Rupees One Lakh Only) to Rs. 200,000/- (Rupees Two Lakhs Only).

Further, increase in annual non-refundable fee for General Category Associate Members from Rs. 50,000/- (Rupees Fifty Thousand Only) to Rs.100,000/- (Rupees One Lakh Only).

2. Change in regulation 9(b) of Rule & Regulations:

- a. Increase in number of Member of Managing Committee from three Members to Five Members.

So the new composition of Managing Committee shall be as under:

Chairman : One
Vice Chairman : One
Member : Five

Composition of the Managing Committee shall comprise of minimum 3 Founding Members.

- b. Extension in tenure of the Managing Committee from 2 years to 3 years effective from the date of approval at SGM.

Accordingly, following resolution was passed:-

"RESOLVED THAT pursuant to regulation of the Rule & Regulations of the Society, amendment in Rules and Regulations of the Society be and is hereby re-confirmed by members of the Society."

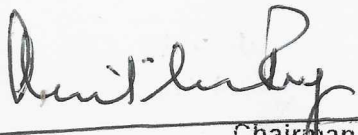
11. ANY OTHER ITEM WITH THE PERMISSION OF CHAIR

AARC to explore the opportunity whether it can act as a third-party audit/assessment agency for auditing/assessing all the projects which the brands undertake towards collection and recycling of beverage cartons.

12. VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Date:
Place:


Chairman

CHAIRMAN'S
INITIALS

