



MINUTES OF THE FIRST MEETING OF ACTION ALLIANCE FOR RECYCLING BEVERAGE CARTONS HELD AT REGISTERED OFFICE SITUATED AT A-73 (BASEMENT) MALVIYA NAGAR, DELHI -110017 ON FRIDAY, 8TH JUNE, 2018.

TIME: 12 Noon

MEMBERS PRESENT:

- Mr. Kandarp Singh (Through Representative Mr. Jaideep Gokhale) – Chairman
- Mr. Amitabha Ray – Vice Chairman
- Dr. Praveen Aggarwal – Acting CEO – AARC,

SPECIAL INVITEES:

- Mr. Krutin Chaturvedi

1. LEAVE OF ABSENCE

Mr. Suresh Kumar BM and Mr. Shahrukh Adi Khan informed their inability to attend the meeting due to their pre-occupation and leave of absence was granted to him.

2. OPENING THE BANK ACCOUNT FOR AARC AND AUTHORISING SIGNATORIES FOR BANK TRANSACTIONS

The Committee Member informed the Managing Committee that in order to open the saving account at Kotak Mahindra Bank approval from Committee Member is required.

Accordingly, the following resolution was passed:

RESOLVED THAT

- (a) Savings Account be opened in the name of the said Action Alliance for Recycling Beverage Cartons with Kotak Mahindra bank Limited Malviya Nagar Branch ('the Bank')
- (b) And the mode of operation of the Account will be as follows:
- (c) And that the Society hereby authorises jointly Mr. Sharad Sharma – (Senior Legal Counsel-Tetra Pak) and Dr. Praveen Aggarwal (CEO-Action Alliance for Recycling Beverage Cartons) to open, operate and close the said

account and to place Term Deposit(s) in the name of the Society for any tenure and to prematurely withdraw the said Term Deposit(s).

- (d) And that the **Society** avails of the Net Banking, Phone Banking, and Payment Gateway offered by Kotak Mahindra Bank that the **Society** has read the terms and conditions applicable to these services and accepts the same.
- (e) And that the Society hereby authorises jointly Mr. Sharad Sharma –(Senior Legal Counsel-Tetra Pak) and Dr. Praveen Aggarwal (CEO-Action Alliance for Recycling Beverage Cartons) to avail of the Net Banking, Phone Banking, Debit Card, Payment Gateway and any transaction services in Mutual Funds offered by the Bank as outlined in the form prescribed by the Bank.
- (f) And that the Society undertakes to inform the Bank 15 days in advance in case any of its authorised signatory's Net Banking, Phone Banking, Debit Card and Payment Gateway access needs to be revoked. The Society/ Society/ Association/ Club will not hold the Bank responsible if it does not comply with the aforesaid term.
- (g) That the Society hereby authorises the Bank to mail/courier the Debit Card and other enabling access such as PIN, password, etc. to the attention of the person(s) authorised as above at the mailing address recorded with the Bank.
- (h) That the society hereby agree that for all the existing investment accounts, including but not limited to 2 Way Sweep facility or to be operated in the future will be accessible on Net Banking and transaction rights, if applicable, will be available subject to the authorised person having unconditional authority and having executed and granted a Power of Attorney/ Mandate, as applicable in favour of the Bank and it is hereby

FURTHER RESOLVED that on behalf of the Society jointly Mr. Sharad Sharma – (Senior Legal Counsel-Tetra Pak) and Dr. Praveen Aggarwal (CEO-Action Alliance for Recycling Beverage Cartons) is hereby granted the powers and rights to execute such Power of Attorney/ mandate, as applicable in favour of Kotak Mahindra Bank Limited (the Bank) in the form and manner stipulated by the bank to enable it to make investment in its name.

- (i) A copy of the resolutions date 9th June, 2018 is being furnished to the Bank duly certified under the signature of the Chairman/ Managing Committee of the Society/ Association/ Club and that the same be acted upon by the Bank as conclusive evidence of the passing of these resolutions.
- (j) Until notice given in writing to the contrary, we authorise the Bank to honour operations and instructions under the signature(s) of our authorised Signatories as have been duly instructed in respect of operations of the Account including through any or all channels by the Society/Society/

CHAIRMAN'S
INITIALS

A-73 Malviya Nagar Delhi

| 011-49401614

| www.aarc.org.in

| response@aarc.org.in



Association/Club with the Bank and for all the cheques, guarantee or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on its behalf or receipts for money owing by you to it and to debit such cheques, guarantee, orders, bills notes or negotiable instruments to its Account(s) with you whether such Account or Accounts be for the time being in credit or overdrawn or may become overdrawn debit.

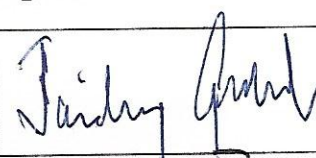
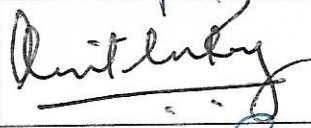
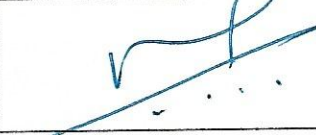
- (k) These resolutions shall remain in force until amending resolutions are passed by the Society/ Society/ Association/ Club in the manner prescribed in its charter and copies thereof certified as true are furnished to the Bank.
- (l) We confirm we have read and understood the Term & Conditions applicable to such Account and services relating thereto and shall always be bound by and abide with them and their amendments from time to time.

3. CHARTER OF AUTHORITY

It was decided by the Members of Managing Committee the charter of authority shall be placed before the managing committee in the next Managing Committee Meeting.

4. VOTE OF THANKS

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

S. No.	Name	Designation	Signature
1.	Kandarp Singh (Through Representative Mr. Jaideep Gokhale)	Chairman	
2.	Cdr. Amitabha Ray – Schreiber Dynamix Dairies	Vice Chairman	
3.	Dr. Praveen Aggarwal – CEO, AARC	Treasurer	

Date:

Place: